1	RESOLUTION NO.			
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT			
4	ENDORSEMENT OF SIMMONS BANK, LOCATED AT 601 EAST 3 RD			
5	STREET, LITTLE ROCK, ARKANSAS, TO PARTICIPATE IN THE			
6	ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY ARK. CODE			
7	ANN. § 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF			
8	2003; AND FOR OTHER PURPOSES.			
9				
10	WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement			
11	of businesses or enterprises that wish to participate in and take advantage of the program; and,			
12	WHEREAS, Simmons Bank, has been declared by the management of the Arkansas Tax Back			
13	Program to be an appropriate applicant to benefit from the features of the program in its creation of 150			
14	new employees and a total investment of Forty-Five Million, Five Thousand Dollars (\$45,500,000.00); and,			
15	WHEREAS, Simmons Bank agreed to furnish to the management of the Arkansas Tax Back Program			
16	all information necessary to assure compliance with the terms and conditions of the program;			
17	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY			
18	OF LITTLE ROCK, ARKANSAS:			
19	Section 1. The City endorses Simmons Bank and the Mayor is authorized to execute any required			
20	Certificate of Local Government Endorsement of to participate in the Arkansas Tax Back Program and to			
21	be eligible to benefit from any refunds and tax credits, including City gross receipts and Compensating Use			
22	Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.			
23	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and			
24	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from United			
25	Parcel Service, Inc., during the period of time that it participates in the Arkansas Tax Back Program.			
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or			
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or			
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
30	resolution.			
31	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with			
32	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.			
33	ADOPTED: March 19, 2019			

1	ATTEST:	APPROVED:	
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3 4	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
5	APPROVED AS TO LEGAL FORM:		
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8	Thomas M. Carpenter, City Attorney		
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